

Where did you turn when you ran out of money and needed shoes for your child or the washing machine needed fixing?



**BEAT THE
LOAN SHARKS...
BITE BACK!**

0300 123 3311

(Standard rate)

**Wales
against
illegal
money
lending**

**Was it the bank or did you use a credit card?
NO!**

Was it the person on the estate that loans money? YES!

How much did he/she charge you? 10%, 20%, 100% or do you even know?

What happened when you couldn't pay?

Was he/she still 'Nice' and say "don't worry we'll sort something out"?

OR

**Did he/she get angry with you?
Did he/she start to threaten you?
Did he/she get violent?**

Unfortunately the 'money lender' is usually only nice when you keep paying. When you fall into problems and can't pay they can turn nasty, they can charge you extra and they could use violence. They will often intimidate you to try and make you 'Pay'.



Well help is at hand!

The Consumer Credit Act was brought in to protect people who borrow money. The lender must have a licence.

What can we do for you?

The first thing to know is that you don't have to pay the 'loan shark' any money back, his loan is unenforceable.

- We can help you look for alternative forms of financial assistance and credit (Credit Unions, individual grants)
- We can advise you on maximising your income and benefits which you can claim.
- We will also assist you with any legitimate companies you have contracted with and help you through managing your debts.
- We will always ensure your safety.



Trading Standards in Wales have set up a team to tackle the problem of Illegal Money Lending.

Help Us to Help You!

Report these individuals and help us remove them from your community.

The team will provide you with help and guidance through your problem and point you in the right direction.

Call our 24 hour hotline in the strictest confidence

0300 123 33 11

(Standard rate call charges apply)

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